

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**CORRECTED  
FISCAL NOTE**

**HB 115 – SB 1212**

February 27, 2023

**SUMMARY OF BILL:** Requires the Secretary of State (SOS) to establish and implement the Tennessee Businesses Against Trafficking program, which will be a voluntary program that engages with corporations and other private entities to identify, prevent, and combat human trafficking.

**FISCAL IMPACT:**

The Secretary of State submitted updated information. The original fiscal note, issued on February 9, 2023, is being updated as follows:

**(CORRECTED)**

**Increase State Expenditures - \$81,800/FY23-24 and Subsequent Years**

**Other Fiscal Impact – The Secretary of State will reclassify a vacant position currently budgeted at \$111,500. Any excess funding from the reclassification will remain with the department.**

**Assumptions:**

- The SOS will present a certificate of recognition to corporations or private entities that participate in the program. The certificates can be created and presented using existing SOS resources.
- In order to implement and maintain the program, the SOS will require one additional coordinator position, which will result in a recurring increase in state expenditures of \$81,757 (\$63,828 salary + \$17,929 benefits) in FY23-24 and subsequent years.
- The SOS will reclassify a vacant Legal and Agency Affairs Director position which is currently budgeted at \$111,459 for salary and benefits. The excess funds from the reclassification of \$29,702 (\$111,459 - \$81,757) will remain with the SOS in the department's personnel equity.
- Training, public awareness campaigns, and education campaigns can be accommodated within existing SOS resources without a significant increase in state expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid, with the first letters of each name being capitalized and prominent.

Krista Lee Carsner, Executive Director

/cd